



**FOREST  
RESILIENCE  
BOND**

# Collaborative Finance Structures

February 2021

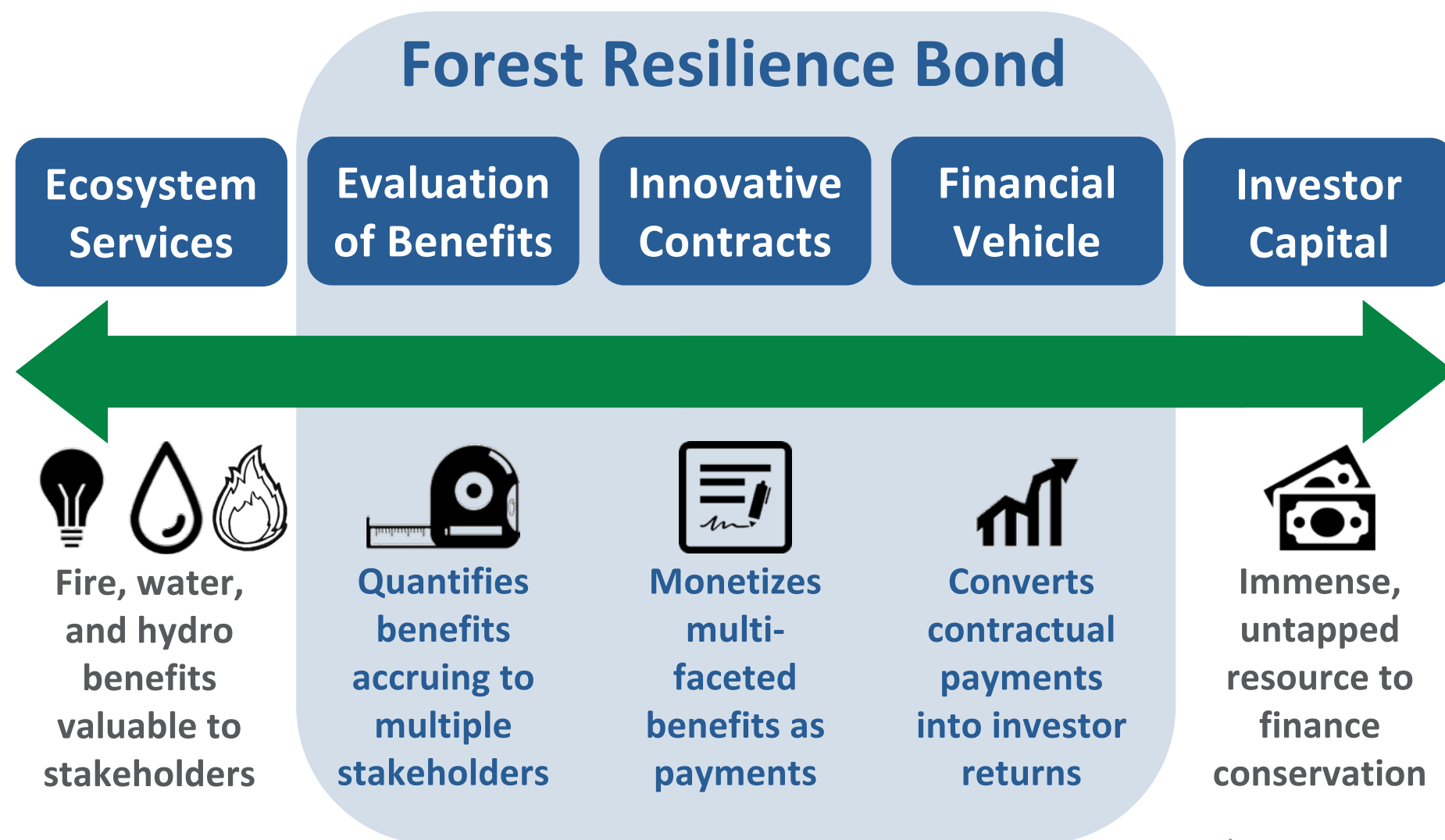
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# Overview

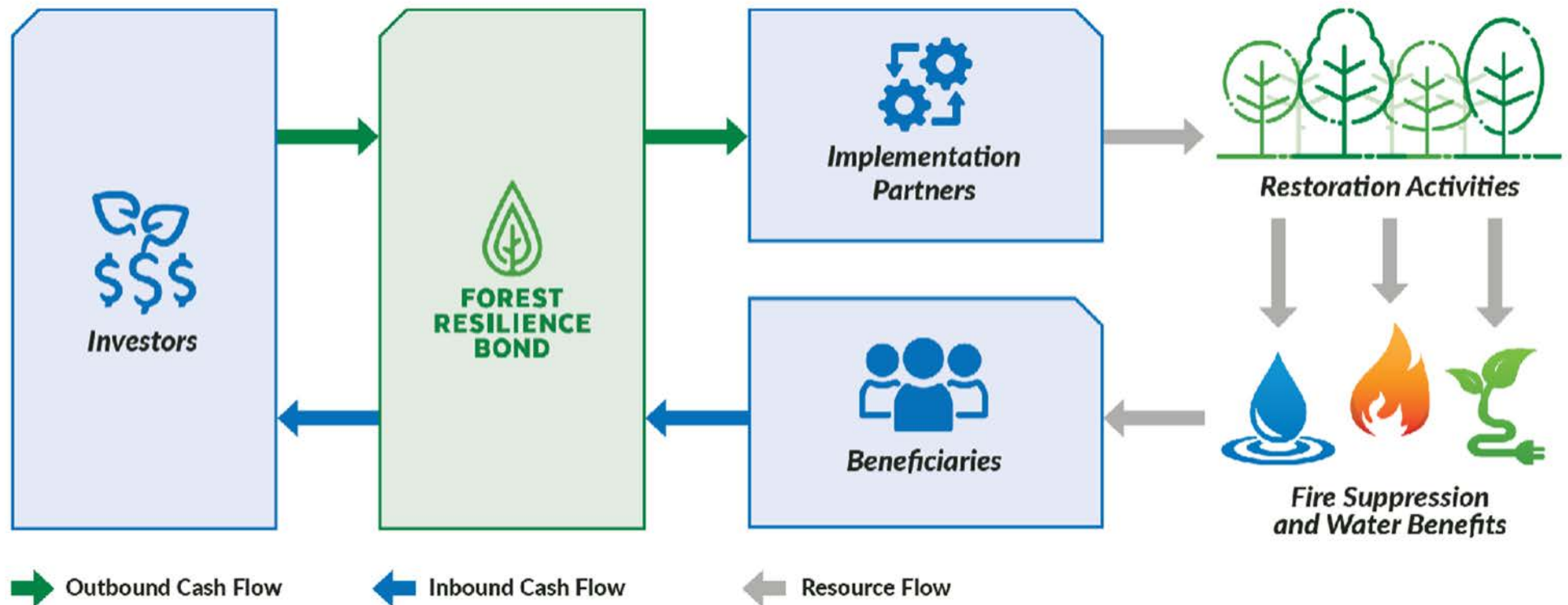
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- ▶ Natural Infrastructure projects – like Conveyance projects – have multiple benefits, but it can be hard to engage all stakeholders / beneficiaries.
  - ▶ Conveyance is pipes and canals, but also rivers and streams
- ▶ **Forest Resilience Bonds (FRBs)** = proven public-private partnerships to finance/fund collaborative watershed projects
- ▶ Example: Watershed Health FRB allows multiple groups to collaboratively finance projects that benefit all parties
  - ▶ Pay based on the benefits YOU receive
  - ▶ Structure payments over the useful life of the project
  - ▶ Leverage other public investments at the federal, state, and municipal level
- ▶ FRB structure is flexible to fit any multi-beneficiary project

# Connecting Investor Capital to Conservation



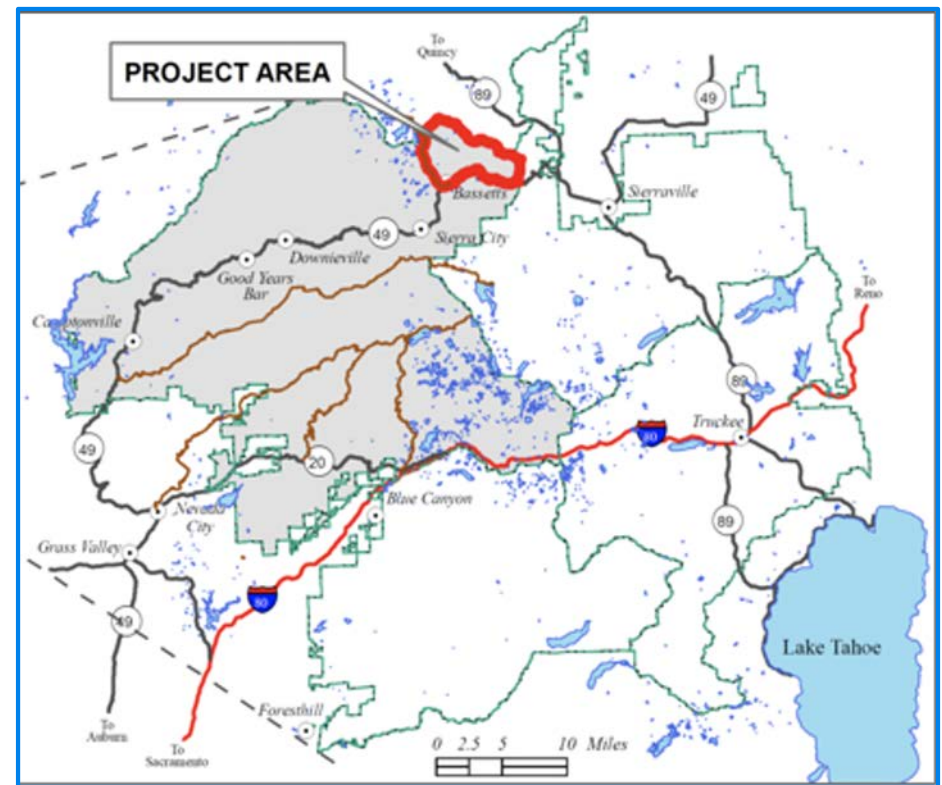
# How FRBs Work



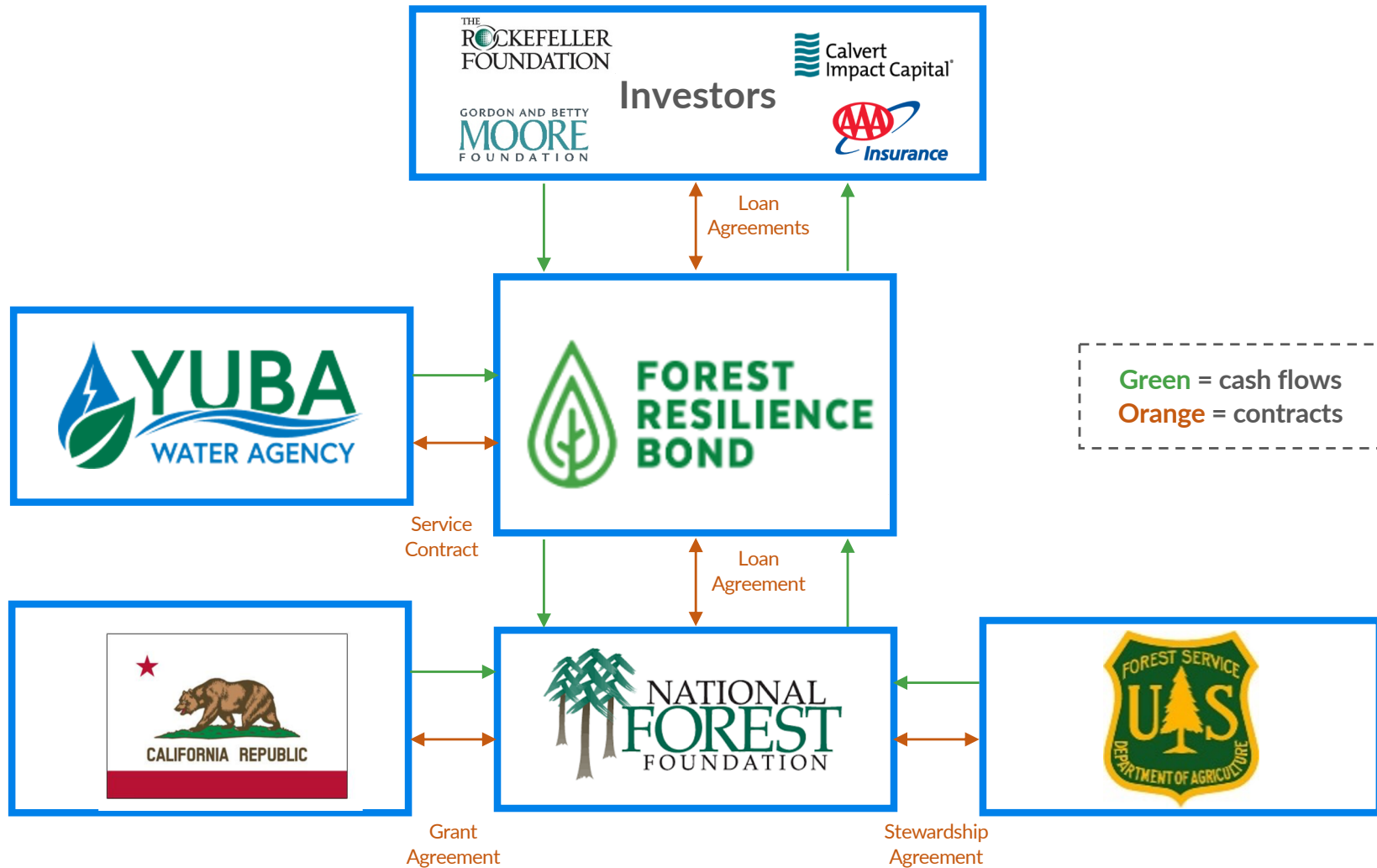


# Pilot FRB: Yuba Restoration

- ▶ North Yuba River Watershed, Tahoe NF, California
- ▶ \$4M FRB
- ▶ Restoration work 2019 – 2022
- ▶ Restoring 7,114 acres => protecting 15,000 acres
- ▶ Fuels Reduction, Meadow Restoration, Rx burns
- ▶ Key partnerships: USFS, CA State and Yuba Water Agency

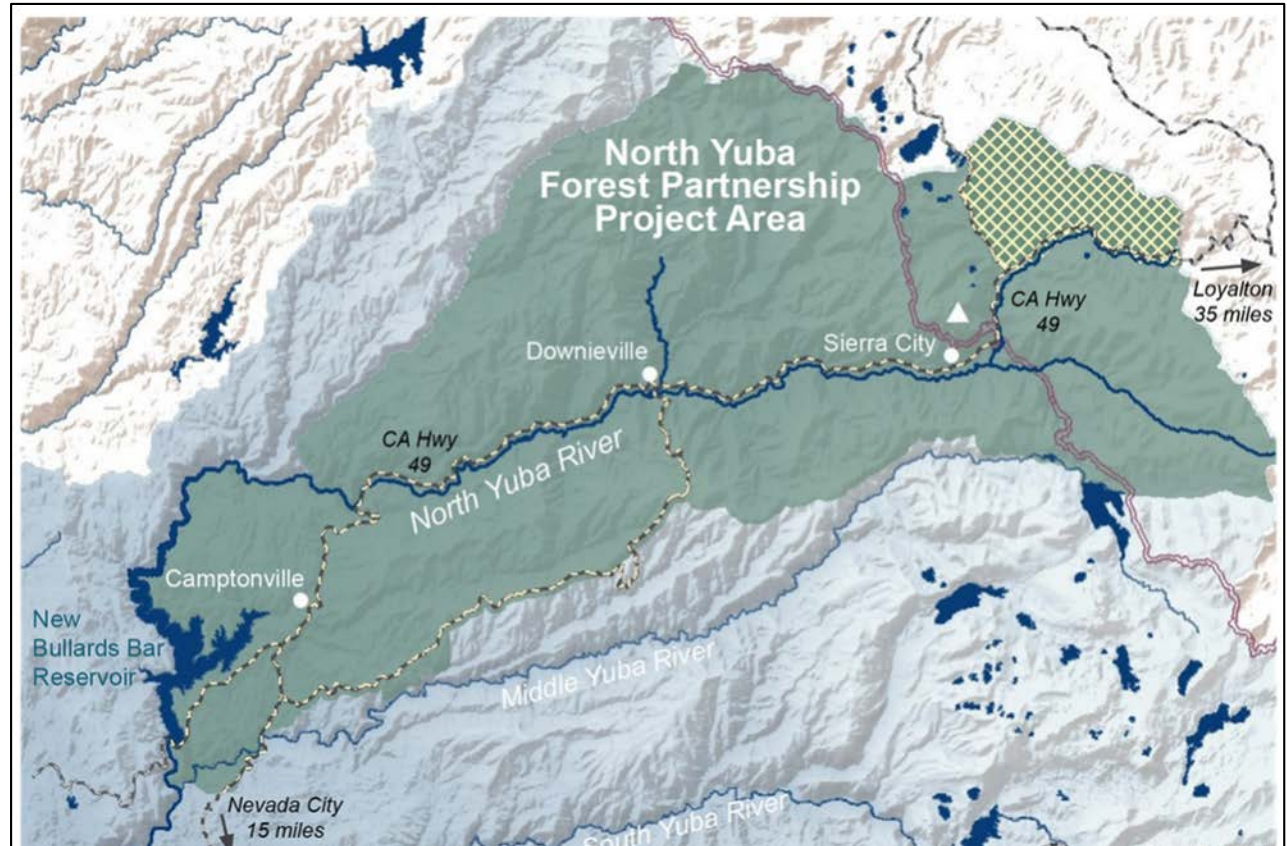


# Pilot FRB: Structure & Stakeholders



# Driving Scaled Investment and Impact

- ▶ Start with initial FRB of \$4M - \$10M
- ▶ Scale to future FRBs of \$100M+
  - Same watershed
  - Same stakeholders
  - Same contracts
- ▶ Cornerstone for sustainable rural development







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**Thank You**

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